**Sectoral Overview**

1. **Snapshot of the sector:** Textile Machinery Parts & Accessories Sector
2. **Key Metrics**
3. Growth rates: Average +5% in last five years
4. Share in GDP: NA
5. Employment: 2,85,000
6. Exports: Average Rs. 2200 crores in last 5 years
7. Imports: Average Rs. 9000 crores in last 5 years
8. **Key players :** 
   * Lakshmi Machine Works Ltd.- Coimbatore
   * Rieter India Pvt. Ltd., Pune
   * Truetzschler India Pvt. Ltd.- Ahmedabad
   * Kirloskar Toyota Textile Machinery Ltd., Bangalore
   * Stovec Industries Ltd., Ahmedabad
   * Lakshmi Card Clothing Mfg.Co.Pvt.Ltd., Coimbatore
   * Peass Industrial Engineers Pvt. Ltd., Navsari
   * Yamuna Machine Works Ltd., Mumbai
   * Kusters Calico Machinery Ltd., Baroda
   * Premier Evolvics Pvt. Ltd., Coimbatore
   * Indian Card Clothing Co. Ltd., Pune
   * Veejay Lakshmi Engg. Works Ltd., Coimbatore
9. **Investment**
   * invested 9500 crores
10. **Key government Initiatives** 
    * Support for Loom development project at CMTI, Bangalore, & Common Facility Centre-Surat.
11. **Future Outlook** 
    * A strong TEI that can grow, compete, and export
    * Provide strong support to the Indian textile industry to make it vibrant, & competitive
    * Acquire technological strength in all sectors, as we already attained in spinning
    * Meet 70-75% of the demand of Indian textile industry for high- tech machinery, from the current position of 40-45%
    * Capacity scale-up commensurate with increased demand
    * India to become a manufacturing hub for textile machinery, parts/components and accessories, contributing further to employment generation & GDP
12. **For further details please contact:**

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1. **Source:**

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